

## An operational interpretation and existence of the Aumann–Serrano index of riskiness


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### Abstract


In this note we provide an operational interpretation of the economic index of riskiness of Aumann and Serrano (2008) and discuss its existence in the case of non-finite gambles.

### JEL classification

D81

### Keywords

Aumann–Serrano index of riskiness; Adjustment coefficient; Ruin probability

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